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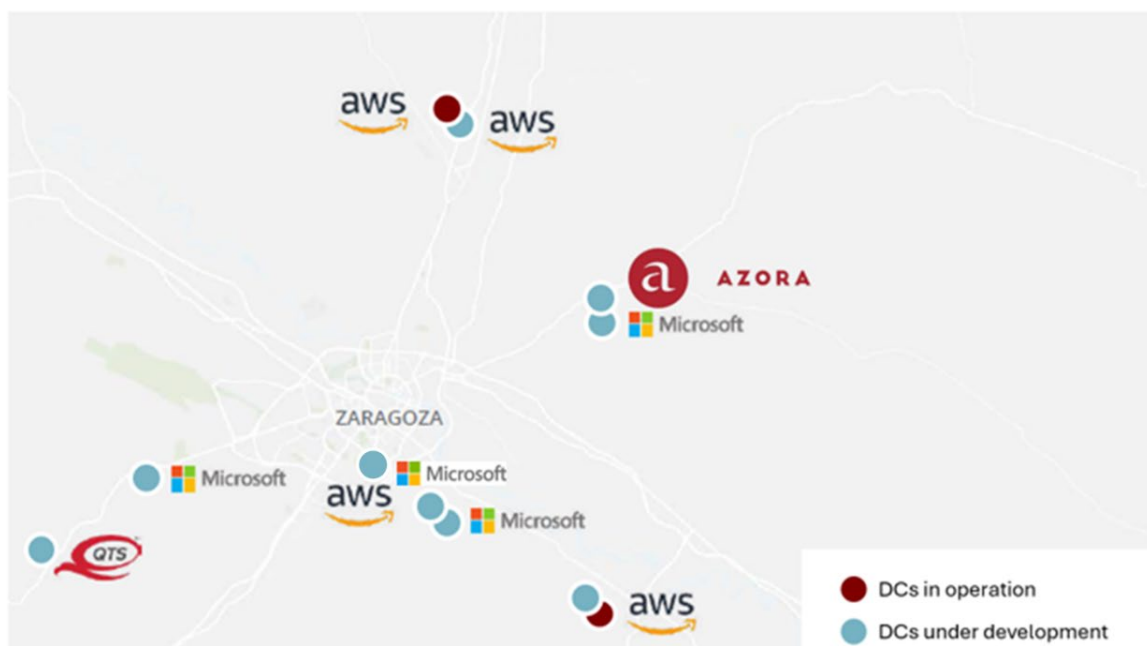
## **AZORA TO INVEST €2 BILLION IN ZARAGOZA DATA CENTRE**

- The project has secured a transmission grid connection of 150 MW, expandable up to 300 MW.
- The installation minimises water consumption and will be powered 100% by renewable energy.
- The government of Aragon has granted a Declaration of General Interest (DIGA) for the project, paving the way to start construction in 2026.
- This initiative marks another step in Azora's data centre investment strategy, launched in 2023 with the creation of Qetta Data Centres.

**Zaragoza, 13 March 2025** – Azora, a leading international alternative investment management platform, through its subsidiary platform, Tillion Data Centres, has announced the development of a new Data Centre (DC) in Zaragoza, located in the region of Aragon, Spain. With an initial capacity of 150 MW, expandable up to 300 MW, Azora plans to invest up to €2 billion in the project.

An additional €5 billion of investment will be made by end users for computing equipment for the DC. The facility is set to become a key driver in the region's digital transformation.

Azora's positioning of the DC in Zaragoza (Aragon), a leading data centre hub alongside FLAP-D markets (Frankfurt, London, Amsterdam, Paris, and Dublin), represents the region's growing prominence as a key hub for digital infrastructure and data processing in Europe. With a powerful combination of energy availability and connectivity, Aragon has attracted major industry players, further cementing its role as a critical epicentre for large-scale data centre development.





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Strategically located in the vicinity of Villamayor de Gállego, less than three kilometres from the transmission substation, the close proximity of the DC minimises the environmental and logistical impact by reducing energy losses and enhancing efficiency.

The project's initial 150 MW concession was approved by Red Eléctrica in 2024 and has already undergone technical validation by Azora. The project has also been approved by Government of Aragon, granting the DC as a Declaration of General Interest (DIGA), with construction expected to begin in 2026.

Reinforcing its commitment to sustainability, Azora's DC has been designed to maximise energy efficiency while significantly reducing water consumption. The facility will integrate advanced closed-loop cooling technologies, limiting annual water usage to under 2,500 cubic metres, equivalent to the consumption of just 25 homes. In addition, the DC will be powered entirely by 100% renewable energy, sourced either through self-consumption or long-term Power Purchase Agreement (PPA) contracts with renewable energy producers.

The first phase of 150 MW will see an investment of €1.1 billion, creating an average of over 1,000 new jobs per year and contributing 5.5 billion euros to regional GDP. With the expansion to 300 MW, Azora's investment would reach €1.95 billion, creating an average of over 1,800 new jobs per year and contributing over €9 billion to Aragon's GDP, impacting the economy significantly.

This initiative underscores Azora's commitment to the development of digital infrastructure and builds upon the launch of Quetta Data Centres in 2023, a platform designed to offer low latency solutions for data processing and transmission, which has started the construction of two data centres in Madrid and Barcelona, and aims to create a network of six 'Edge' data centres in Iberia.

Tillion Data Centres will focus on building large-scale facilities tailored for businesses requiring maximum processing capacity in highly efficient and hyper-connected environments, supporting the future of cloud computing and artificial intelligence.

According to **Santiago Olivares, partner in charge of infrastructure investments at Azora**: *"The growing demand for data processing capacity, driven by the expansion of artificial intelligence and cloud computing, requires huge investment in the construction of data centres. This new data centre is located in the main corridor of large-scale data centres in Europe, and is validated by the presence of major players in the sector and backed by an energy and industrial network ideally suited to sustain market growth. With plans to develop more than 600 MW in Spain we remain committed to expanding critical assets for the digital future. Our extensive track record in the development of energy infrastructure allows us to identify great opportunities like this one and guarantee their long-term viability. With this new Data Centre, Azora reaffirms its commitment to innovation, sustainability and economic development, consolidating its position as a key player in the evolution of digital infrastructure in Europe."*



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**For further information:**

**Azora (Spain) contact**

**Nacho Miquel:** [nacho.miquel@irazustacomunicacion.com](mailto:nacho.miquel@irazustacomunicacion.com)

**Alberto Rodríguez:** [alberto.rodriguez@irazustacomunicacion.com](mailto:alberto.rodriguez@irazustacomunicacion.com)

+34915634179

**Azora (Europe) contact**

**Richard Sunderland / James McEwan / Ellie Smith**

Telephone: +44 (0) 203 727 1000

Email:

**About Azora**

Azora Capital is a leading international alternative investment management platform operating across pan-European and U.S. real asset markets overseeing €14.6 billion in assets under management. With over two decades of success, the firm has built a strong track record in developing and managing value-added investment strategies driven by global megatrends, with a focus on operationally intensive asset classes. Azora has delivered a 19% net IRR across all investments since inception, leveraging its expertise to generate exceptional long-term value and alpha for its investors.

Founded in 2003 by Concha Osácar and Fernando Gumuzio, Azora employs over 600 professionals across three offices in Europe and the United States. The firm takes pride in its inclusive and entrepreneurial culture, striving to be a catalyst for change through its commitment to the highest environmental and social sustainability standards.

For more information about Azora, visit <https://www.azora.com>

**About Quetta**

Quetta Data Centres is a platform specialized on the development and operation of 'Edge' data centres in Spain and Portugal, designed to deliver low-latency solutions for data processing and transmission. Its strategy is focused on operating data centres in proximity to urban areas, optimizing connectivity and latency. Quetta has already begun construction of its first two facilities in Madrid and Barcelona and aims to establish a network of six data centres across the Iberian Peninsula.

With a strong focus on sustainability and innovation, Quetta designs its data centres to meet high energy efficiency standards with minimal environmental impact, incorporating advanced cooling technologies and operating exclusively on 100% renewable energy.

For more information about Quetta, visit: [www.quetta.eu](http://www.quetta.eu)